

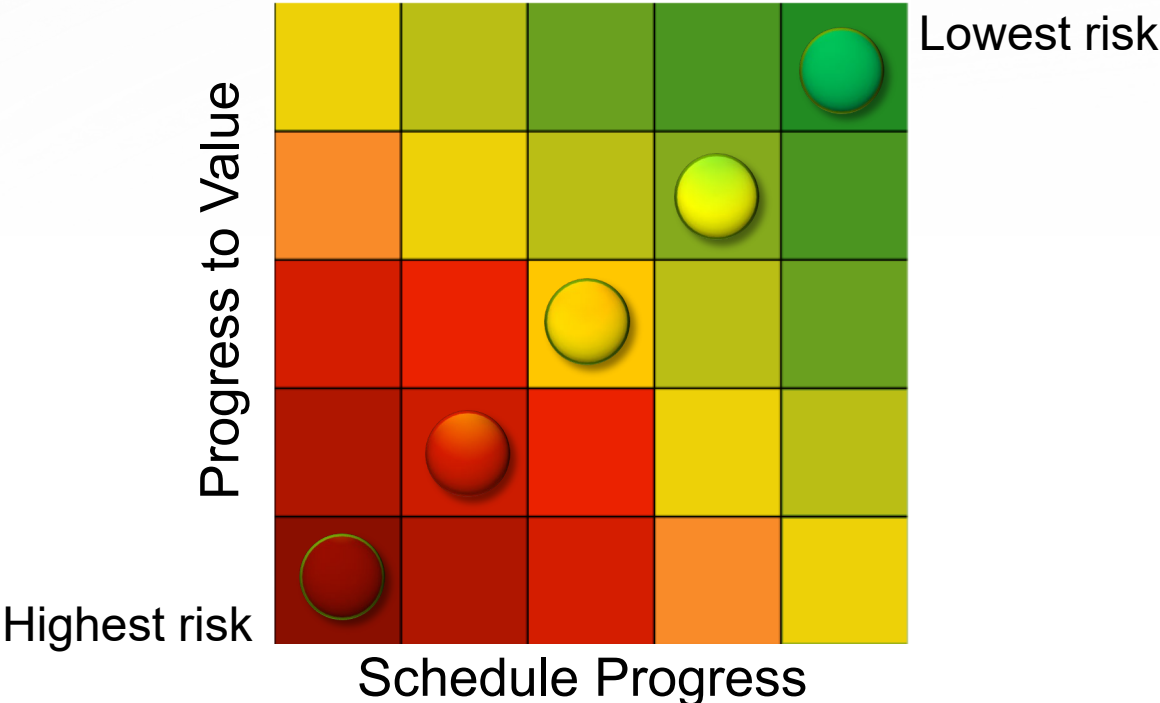
Guidehouse Independent Project Oversight Report

California State Teachers' Retirement System

May 3, 2023

Graphical Assessment Overview

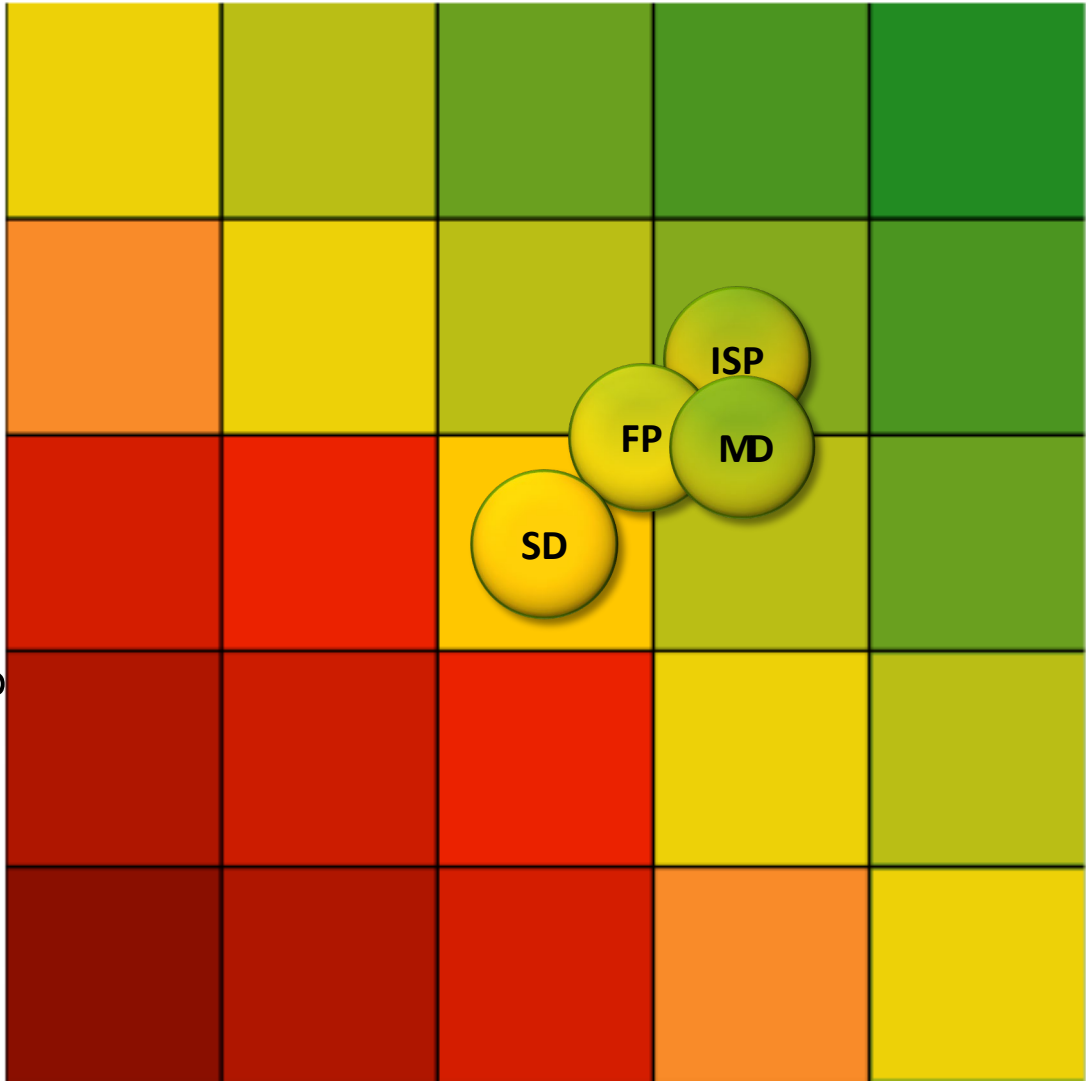
This informational item is an Executive Summary of Guidehouse’s monthly oversight report for the Pension Solution project. This item provides an assessment for each of the major workstreams currently underway based on a combination of progress to value and schedule, along with a summary assessment of the workstream. Additionally, we provide a brief summary of progress and of any significant risks that exist along with any mitigation activities in place.



We use a square graphical heatmap that assigns a checkpoint rating to the major Pension Solution workstreams from the perspective of value progress and schedule progress. The plotted point on the heatmap also illustrates our summary rating for the workstream by its color designation.

Pension Solution Overall Assessment

Progress to Value



Schedule Progress

Overall Summary

Interim Services Period (ISP) foundational strengthening activities continue with primary focus on testing strategy and prioritized defect resolution. Procurement for additional vendors and staff to support the project continue.

Notable risks and mitigations

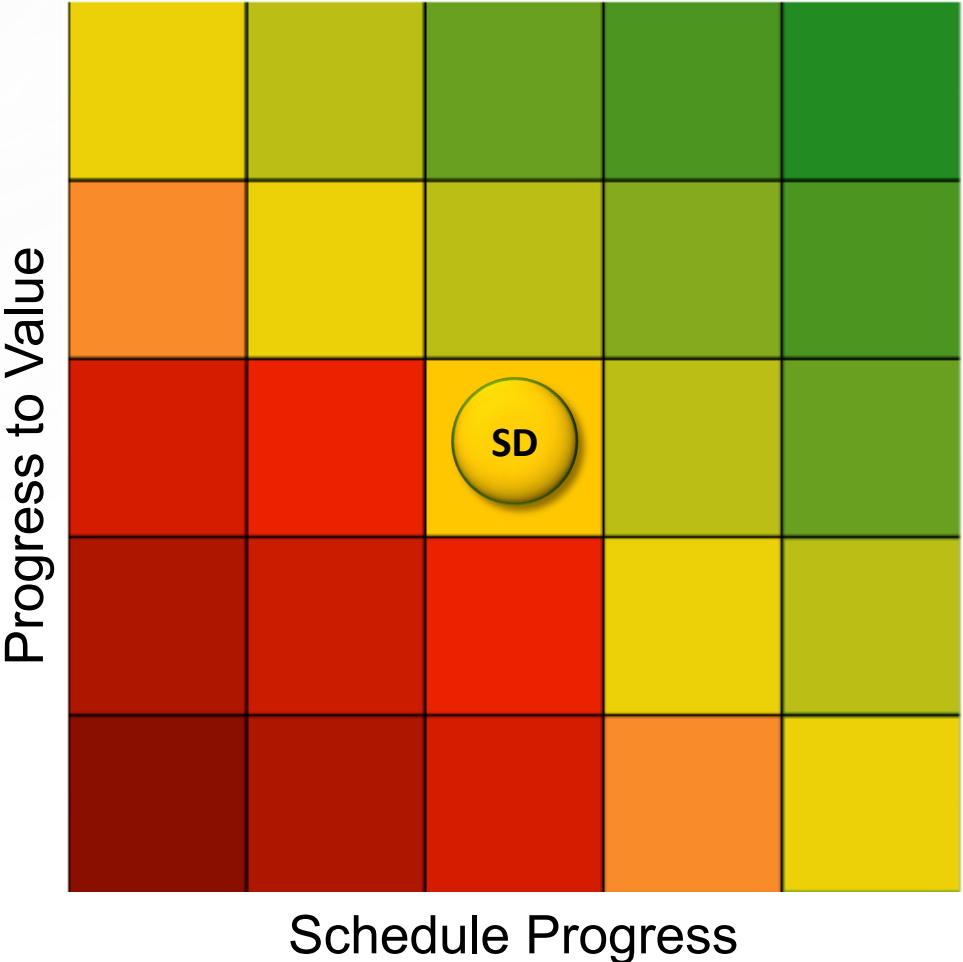
Risk: Skillset gaps increase risks such as the project’s ability to drive standards across workstreams and provide a single comprehensive view of status

Mitigation: Sponsors continue to search for the right resources to fill these roles. The Project Director is providing direction to the CalSTRS and Sagitec project teams.

Legend: ISP - Interim Services Period; FP - Future Procurement; SD – Schedule Development; MD – Metrics Development

Pension Solution Workstream

Project Schedule Development (SD)



Progress Summary

A high-level draft schedule is currently in development and is expected to be available for review in mid-April 2023.

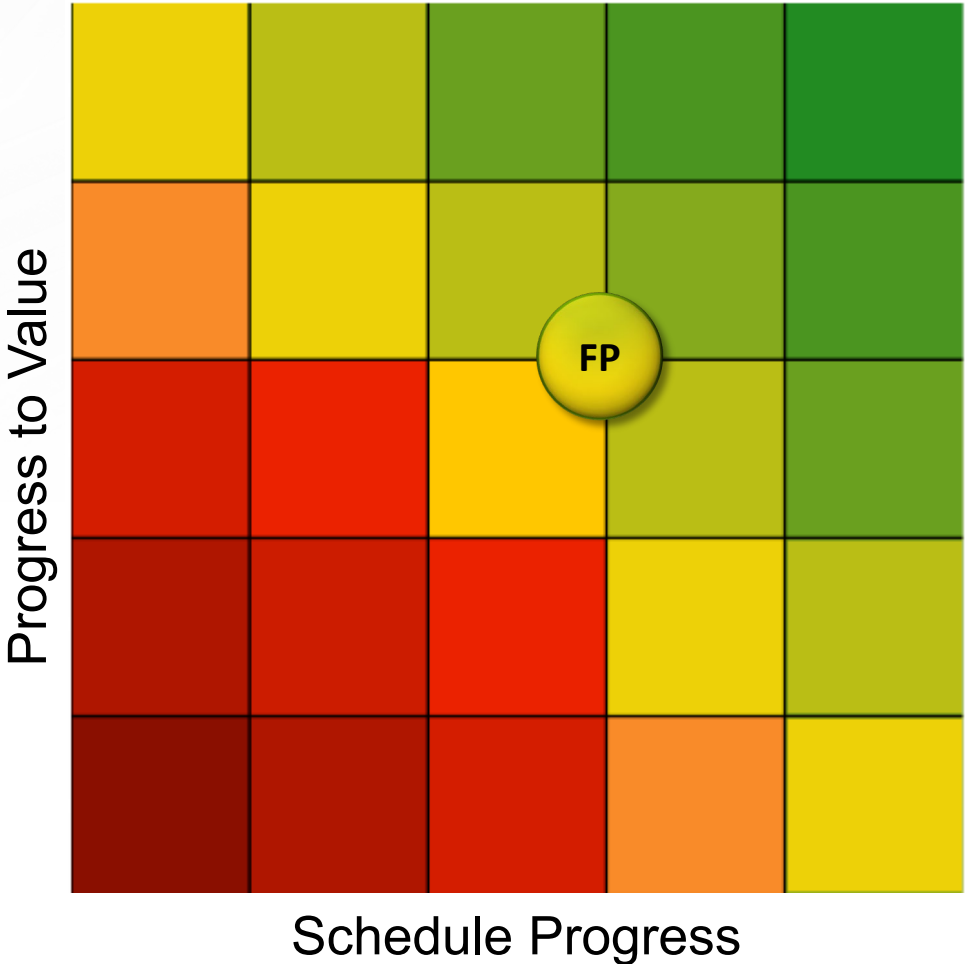
Notable risks and mitigations

Risk: Assumptions used to develop the potential schedule may not hold or may not be feasible.

Mitigation: The schedule will be reviewed collaboratively, and assumptions used as inputs to determine feasibility.

Pension Solution Workstream

Future Procurement (FP)



Progress Summary

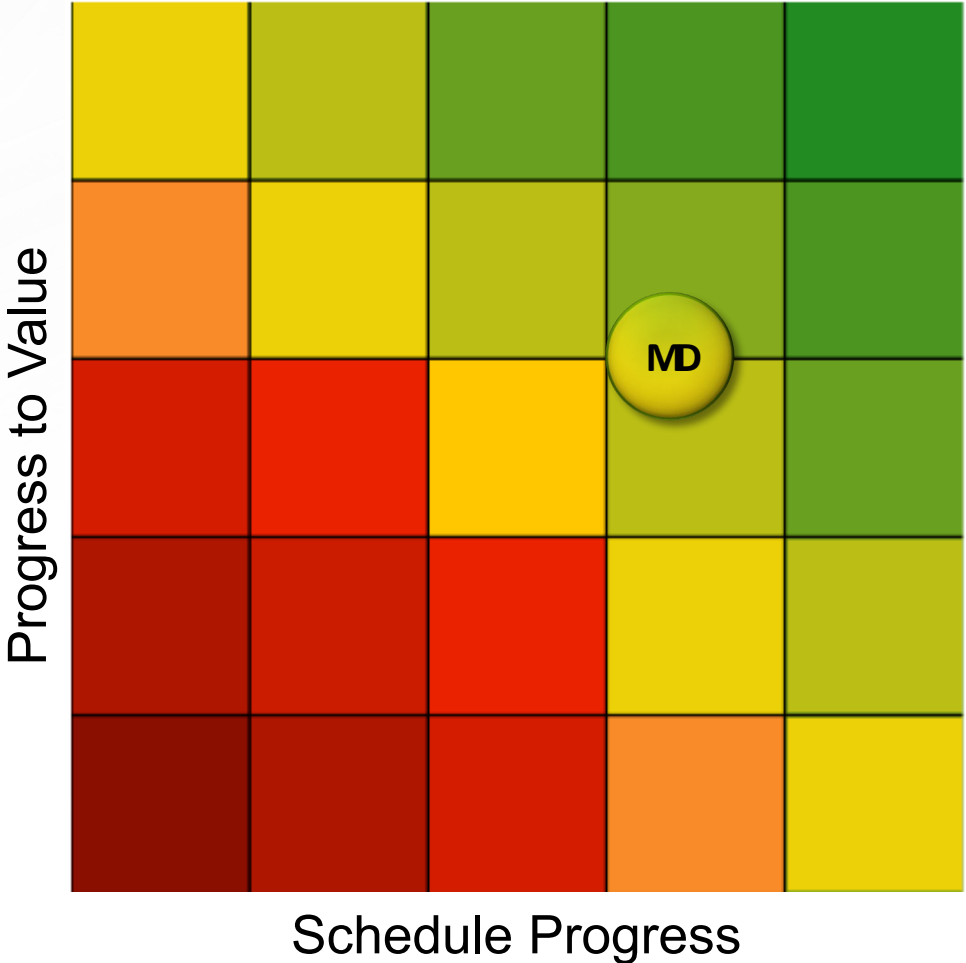
Procurement activities are ongoing with effective leadership and progress.

Notable risks and mitigations

Risk: Risks in this area are being discussed with the project team, sponsors, and board directly
Mitigation: Activities are being performed to help address this risk

Pension Solution Workstream

Project Metrics Development (MD)



Progress Summary

Progress is being made with regard to categories of metrics and potential presentation methods. Sagitec is producing metrics for defect resolution progress and presenting to CalSTRS weekly.

Notable risks and mitigations

Risk: Multiple sets of metrics are maintained and reported by multiple entities which may result in a lack of alignment on results and meaning
Mitigation: Project Director and team have agreed to utilize a single set of agreed upon metrics produced by a single group and validated as appropriate.

IPOC Activities and Contributions

Since the last reporting period the IPOC team has been engaged in a variety of oversight-related activities, including strategy discussions, project meeting attendance, document review, independent analysis, and discussions with project staff, leadership, vendors, and Teacher's Retirement Board members.

Selected project meetings attended:

- Test strategy meetings
- Future procurement and interim services period strategy
- Board member updates and discussions
- Weekly Sponsor/executive meetings
- Meetings with subject matter resources regarding foundational strengthening activities
- Meetings with sponsors and project management team regarding cloud architecture assessment
- Sagitec and CalSTRS Project Management Team Sync meetings
- One on one meetings with project sponsors, Sagitec team members, and project team
- Strategic discussions with Project Director
- Project metrics meetings
- Project Risk/Issue meetings
- Pension Solution Steering Committee meetings