



Regular Meeting

Item Number 14 – Open Session

Subject: Draft Agenda for Next Meeting

Presenter(s): Chairperson

Item Type: Information

Date & Time: March 7, 2024 – 0 minutes

Attachment(s): None

PowerPoint(s): None

DRAFT AGENDA

May 2024

Location: West Sacramento

Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<u>Action Items</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
1.	Approval of Agenda	Chairperson	
	<u>Information Item</u>		
2.	Chief Executive Officer Report	Cassandra Lichnock	<i>10 mins.</i>
3.	Review Board Priorities for FY 2024-25	Cassandra Lichnock	<i>10 mins.</i>
	<u>Action Items</u>		
4.	Annual Board Chair & Vice-Chair Elections	Chairperson	<i>10 mins.</i>

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
5.	Adoption of 6/30/2023 <ol style="list-style-type: none">Valuation of the Defined Benefit Program and Setting of Contribution RatesValuation of the Defined Benefit Supplement Program and Consideration for the Adoption of an Additional Earnings CreditValuation of the Cash Balance Benefit Program and Consideration for the Adoption of an Additional Earnings Credit	Rick Reed/ David Lamoureux and Nick Collier/ Scott Preppernau, Milliman	<i>40 mins</i>
6.	Review of Lump Sum Death Benefit	Rick Reed / David Lamoureux	<i>10 mins.</i>
7.	Actuarial Projection for the Supplemental Benefit Maintenance Account	Rick Reed / David Lamoureux	<i>10 mins.</i>
8.	Options on the Use of the Supplemental Benefit Maintenance Account	Rick Reed / David Lamoureux	<i>10 mins.</i>
<u>Information Item</u>			
9.	Pension Solution Project Update	Ashish Jain / Bill Perez/ Anthony Suine/ Chriss Cabodi, Guidehouse	<i>15 mins.</i>
10.	State and Federal Legislation	Joycelyn Martinez- Wade	<i>10 mins.</i>
11.	Update on Integrating Sustainability Principles Across the Enterprise	Lisa Blatnick	<i>10 mins.</i>
<u>Consent Agenda - Action</u>			
12.	<ol style="list-style-type: none">* Committee Reports<ol style="list-style-type: none">Investment CommitteeAppeals CommitteeAudits and Risk Management CommitteeBenefits and Services CommitteeBoard Governance CommitteeApproval of Minutes of the March 7, 2024, Regular Meeting – Open SessionBoard Member EducationContracts Requiring Board ApprovalAdoption of Contribution Rates and Interest Rates of FY 2024-25	Chairperson	

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
<u>Consent Agenda – Information</u>			
13.	Actuarial Valuation of the Medicare Premium Payment Program		
<u>Information Items</u>			
14. *	Items Referred by Committee for Board Decision	Chairperson	
15. *	New Business / Review of Information Requests	Chairperson	
16.	Draft Agenda for Next Meeting	Chairperson	
17. *	Opportunity for Statements from the Public	Chairperson	

Closed Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
<u>Consent Agenda - Action</u>			
18.	Approval of Minutes of the March 7, 2024, Regular Meeting – Closed Session (Gov. Code, sec. 11126)	Chairperson	
<u>Consent Agenda - Information</u>			
19. *	Committee Reports (Gov. Code, Sec. 11126) a. Investment Committee b. Appeals Committee	Chairperson	
<u>Action Item</u>			
20.	Setting of CEO/CIO Performance Targets/Compensation for 2023-24 Performance Year (Gov. Code, sec 11126(a), (b), (g)1))	Chairperson	<i>30 mins.</i>
<u>Information Items</u>			
21. *	Chief Executive Officer Briefing on Performance and Personnel Issues (Gov. Code, sec. 11126(a), (b), (g))	Cassandra Lichnock	
22. *	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	
<u>Adjournment</u>			

* *no written material*

Note: Items designated for information are appropriate for board action if the board wishes to take action. Agenda items may be taken out of order with the approval of the Chairperson.