



Teachers' Retirement Board
Pension Solution Project update
January 10, 2024

Agenda

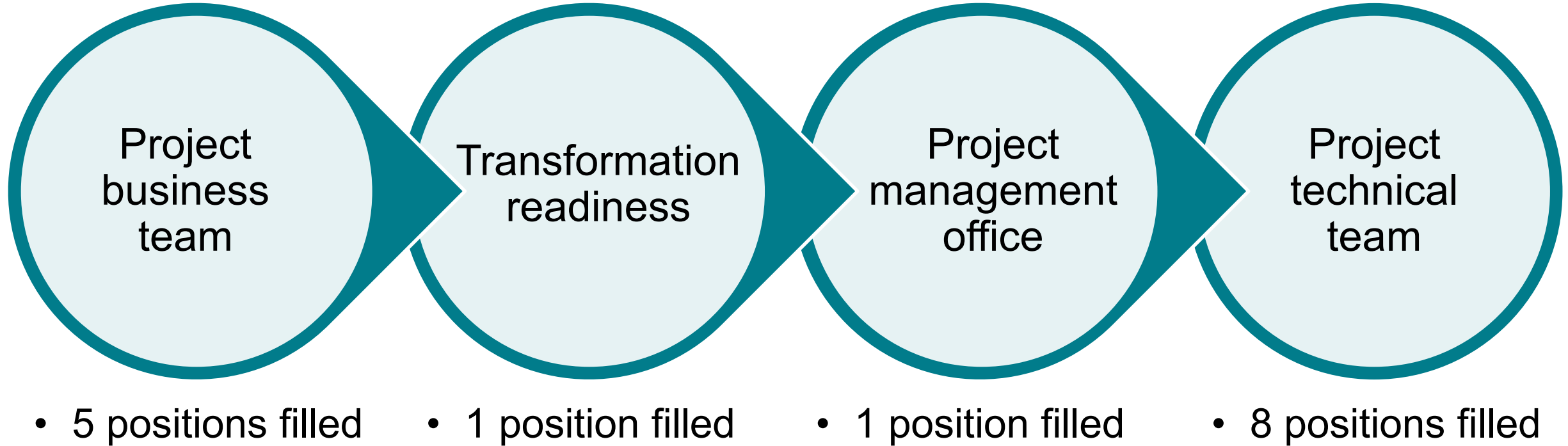
- Human resources update
- Implementation support services vendor responsibility matrices
- Employer Readiness team
- Project metrics
- Budget



Human resources update

Teachers' Retirement Board
January 10, 2024

Pension Solution Project – resource updates



19 total new positions approved for fiscal year 2023-24



Employer Readiness team

Teachers' Retirement Board
January 10, 2024

Employer Readiness team – summary activity

93

500

164

106

Report sources supported

Contribution files uploaded & analyzed

Employer-related defects identified & resolved

Employer-related enhancement ideas



Implementation support services vendor
responsibility matrices

Teachers' Retirement Board
January 10, 2024

Project management office

Pension Solution Project			
Project management office activities	CalSTRS PMO	PMO support services vendor	Sagitec PMO
Strategic leadership		Primary	
Stakeholder management		Primary	
Risks and issues management		Primary	
Scope management		Primary	
Schedule management		Primary	
Resource management	Primary		
Status reports and metrics	Primary		
Quality management	Primary		
Implementation	Primary		
Project administration	Primary		
Budget management	Primary		
Contract management	Primary		

Testing services

Pension Solution Project			
Test activities	CalSTRS test teams	Test services vendor	Sagitec team
UAT strategic planning & approach		Primary	
Test management	Primary		
UAT execution	Primary		
Testing analytical support	Primary		
Defect management	Primary		
Technical and non-functional testing	Primary		
<i>my</i> CalSTRS testing	Primary		
Defect remediation			Primary
System integration testing			Primary

Business transition services

Pension Solution Project

Business transition activities	CalSTRS Transformation Readiness team	Business transition support services vendor	Sagitec team
Business transition planning		Primary	
Business transition analysis and design		Primary	
Business backlog planning		Primary	
Business backlog monitoring		Primary	
Business transition testing	Primary		
Soft launch execution			Primary
Business transition management		Primary	
Post implementation transition monitoring		Primary	
Business transition communications	Primary		
Stabilization planning			Primary
Stabilization support			Primary

Data services

Pension Solution Project			
Data activities	CalSTRS Data team	Data services vendor	Sagitec team
Legacy data preparation for conversion	Primary		
Legacy data extraction for conversion	Primary		
Conversion data validation	Primary		
Conversion data reconciliation		Primary	
Conversion strategic direction		Primary	
Defect trend analysis		Primary	
Cutover preparation monitoring		Primary	
Conversion defect resolution			Primary
Cutover preparation activities			Primary
Data transformation into BenefitConnect			Primary
Conversion status reports/metrics			Primary

Training services

Pension Solution Project			
Training activities	CalSTRS Training team	Training services vendor	Sagitec team
Training planning		Primary	
Training material design	Primary		
Training material development	Primary		
Training data setup			Primary
Environment management			Primary
Train the trainer delivery	Primary		
Staff training delivery	Primary		
Training evaluation		Primary	

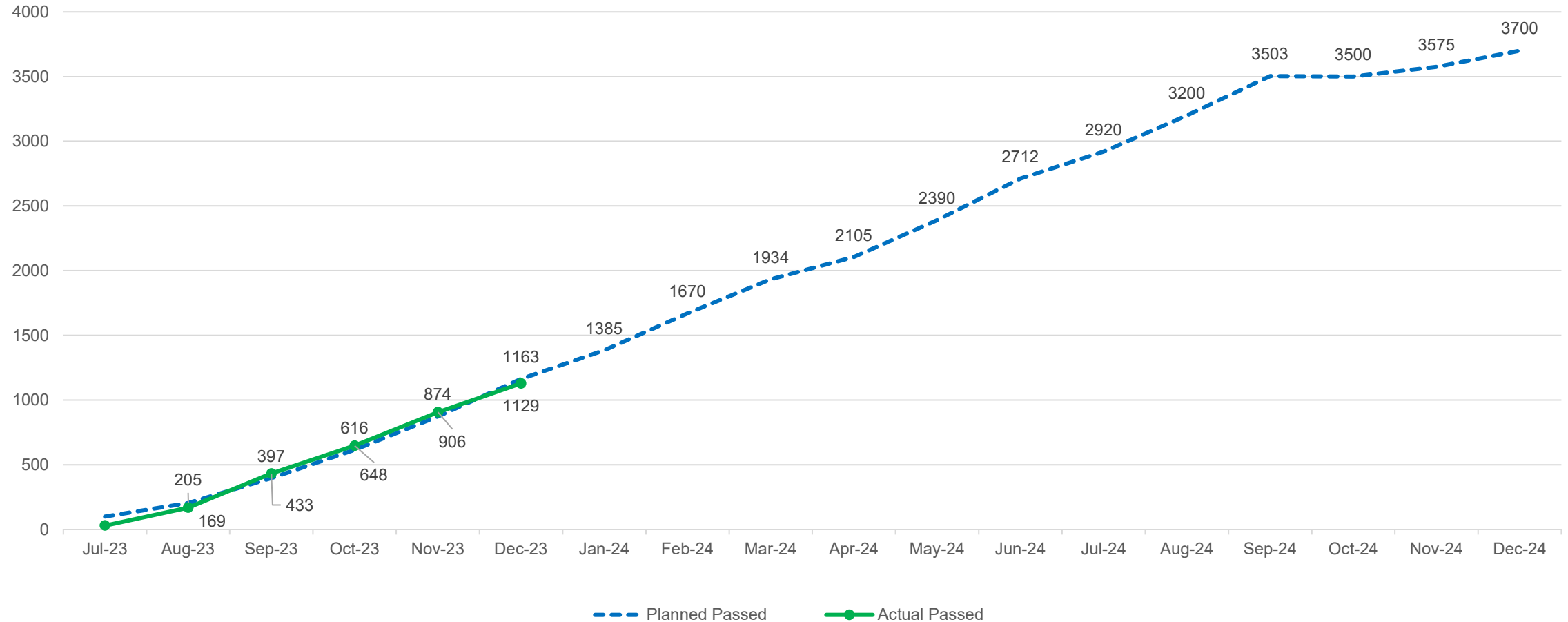


Project metrics

Teachers' Retirement Board
January 10, 2024

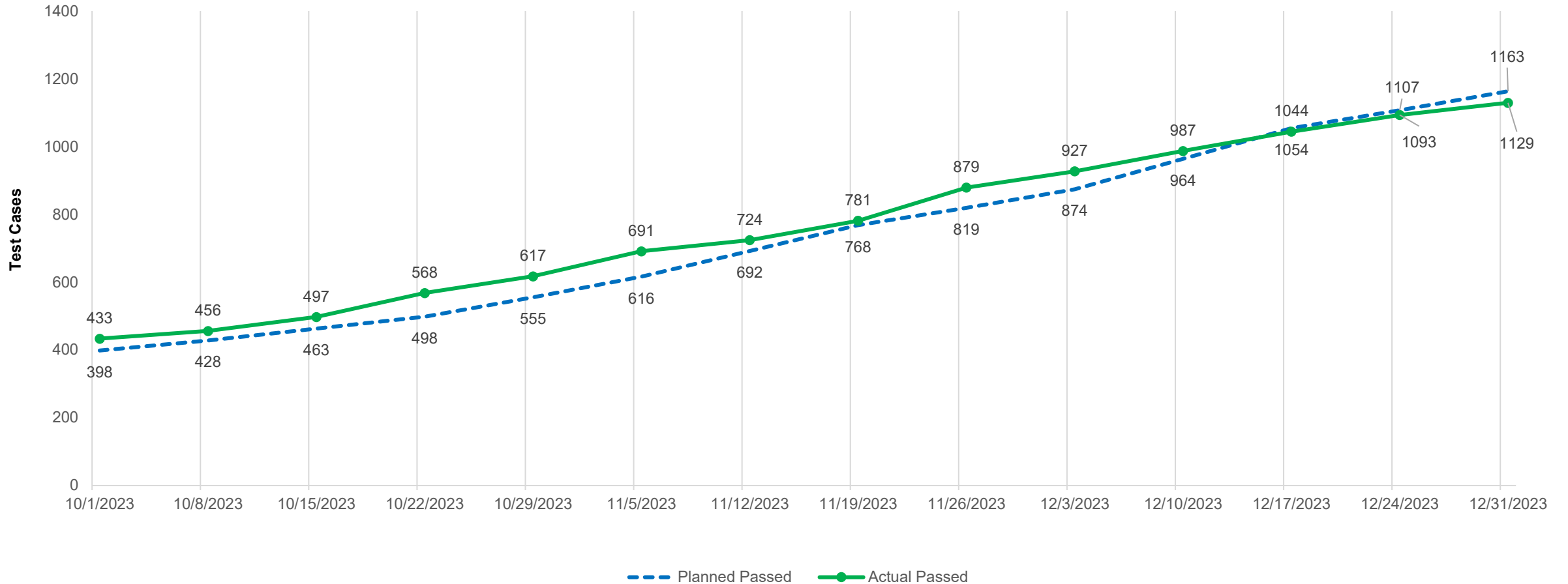
System integration test planned pass

SIT planned and actual passed test cases by month
as of 12/31/2023



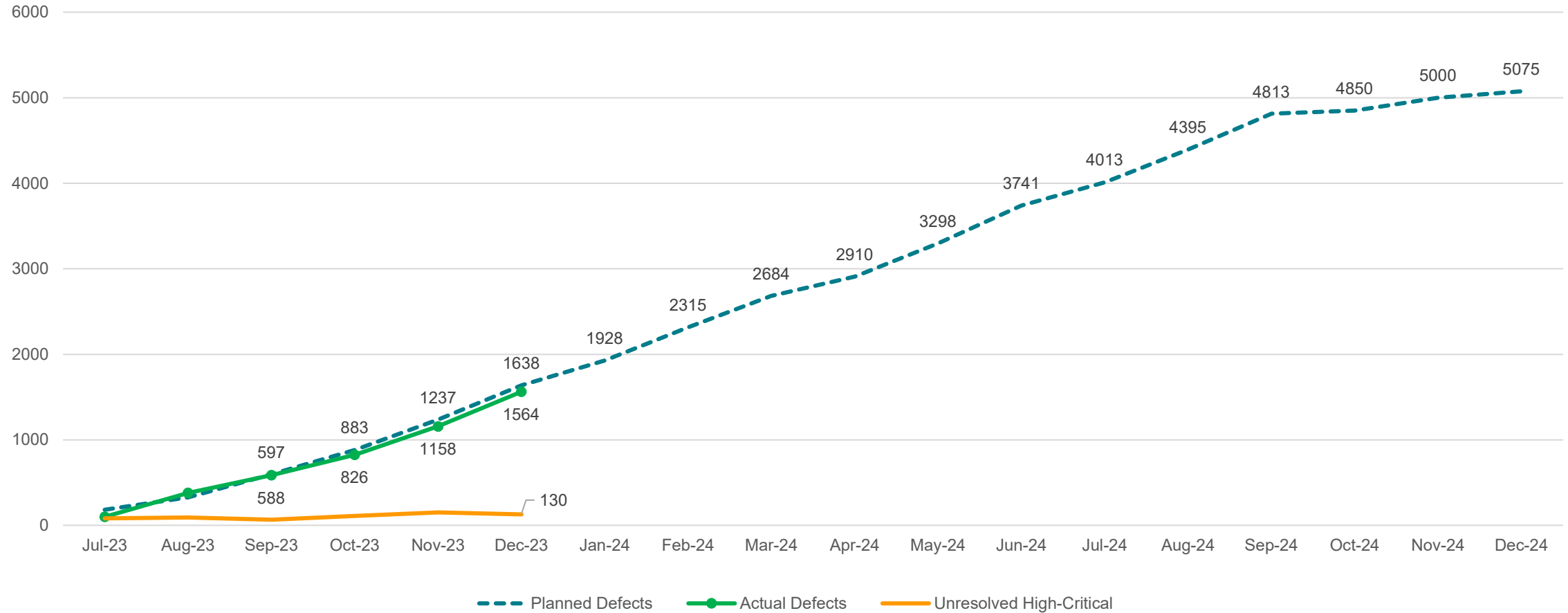
System integration test progress last 3 months

SIT planned and actual passed test cases by week
as of 12/31/2023



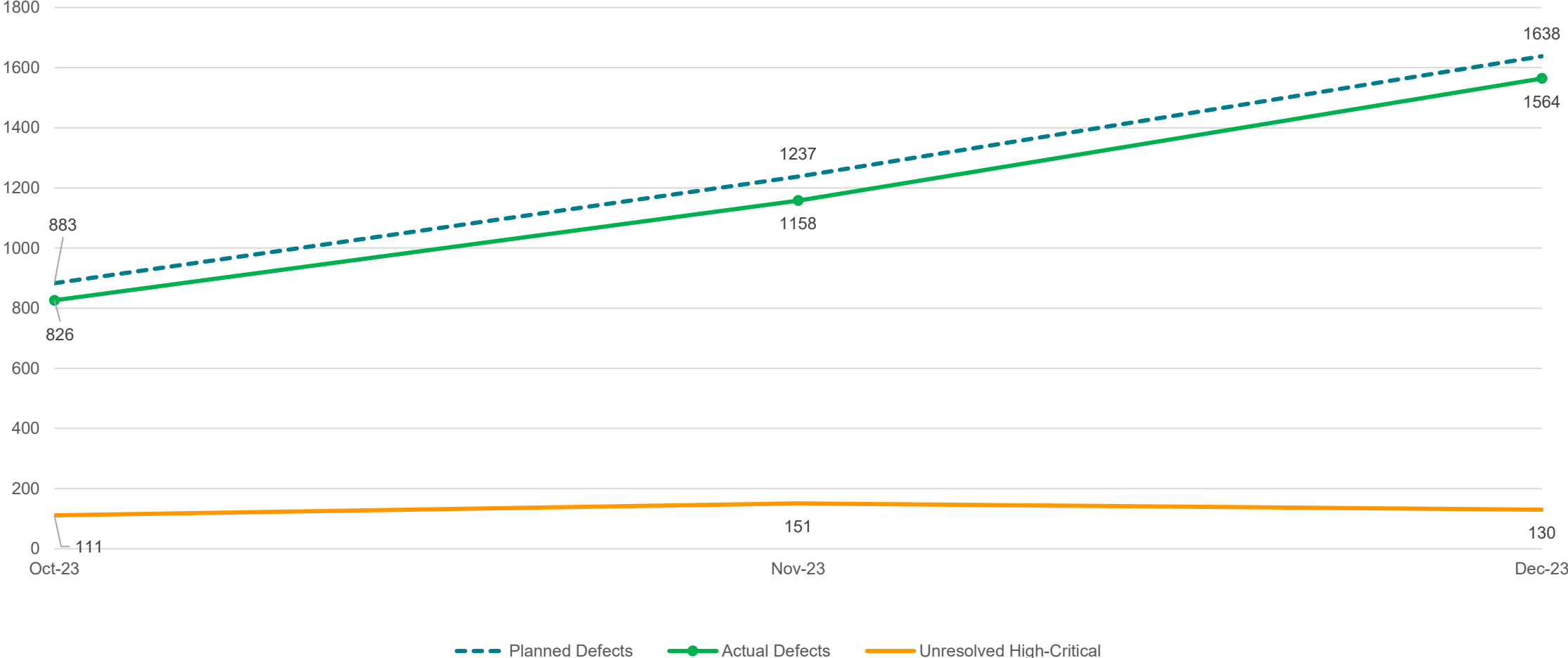
System integration test planned defects

SIT planned and actual defects with unresolved high-critical by month as of 12/31/2023



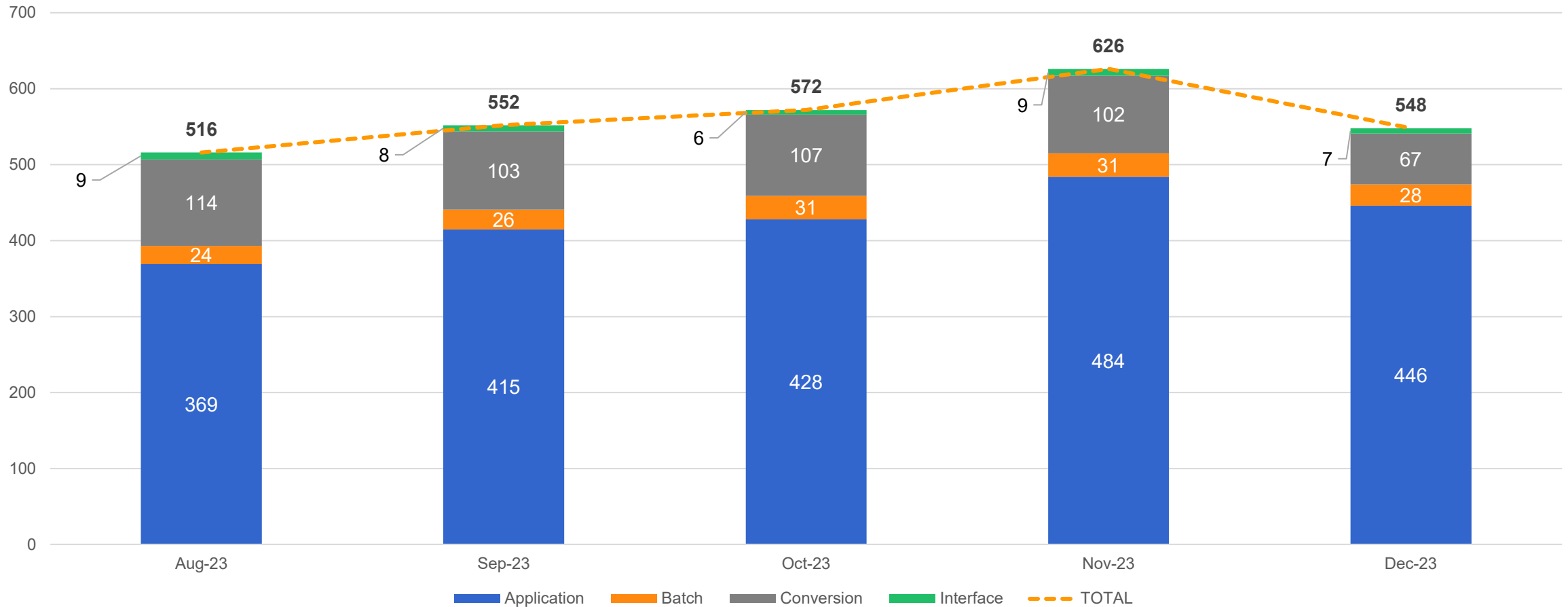
System integration test defects last 3 months

SIT planned and actual defects with unresolved high-critical as of 12/31/2023



Total critical/high defects

Unresolved high-critical defects by defect type
(All test efforts)





Pension Solution Project budget

Teachers' Retirement Board
January 10, 2024

Budget to date

Pension Solution budget* (Amounts in millions)	Expenditures		Remaining Budget Available
	Go live Budget	as of 10/31/2023	
CalSTRS Project team ²	\$ 225.3	\$ 137.4	\$ 87.9
Technology administrator costs	\$ 16.0	\$ 5.4	\$ 10.6
Solution implementation vendor costs	\$ 281.8	\$ 189.7	\$ 92.1
Total Pension Solution budget for go live	\$ 523.1	\$ 332.5	\$ 190.6

* CalSTRS submitted a budget change proposal in the amount of \$205.8 million to the Department of Finance and the Legislature for inclusion in the 2024-25 Budget Act.

¹ An additional \$104.7 million is approved for post implementation activities including maintenance and operations, and stabilization.

² CalSTRS Project team includes project staff, subject matter experts and CalSTRS contractors.

End of presentation

CALSTRS[®]

HOW WILL YOU SPEND YOUR FUTURE?

January 2024

Teachers' Retirement Board Meeting