



Investment Committee

Item Number 11 – Open Session

Subject: Investment Committee Charter Review

Presenter(s): Chairperson

Item Type: Consent Action

Date & Time: May 1, 2024 – 0 minutes

Attachment(s): Attachment 1 – Current Investment Committee Charter

PowerPoint(s): None

Item Purpose

Charters for each of the CalSTRS Committees reside within the [Board Governance Manual \(calstrs.com\)](https://www.calstrs.com/Board-Governance-Manual) with Investment Committee on page 45.

Recommendation

Keep the Investment Committee Charter as is and note that no edits are needed.

Executive Summary

The current charter was reviewed by the two investment consultants, staff, the general counsel, and fiduciary counsel as well as by the board governance consultant. This group of advisors and consultants does not have any changes to recommend this year.

Background

Committee charters are dynamic documents that are reviewed and updated as deemed appropriate considering evolving practices. The Investment Committee Charter was most recently updated at the July 2022 Investment Committee meeting.

Strategic Plan Linkage: Goal 1: Trusted Stewards [CalSTRS 2022-25 Strategic Plan](#)

Board Policy Linkage: [Investment Policy Statement - March 2024 \(calstrs.com\)](#)